



## NEWSFLASH

### REMINDER:

#### Statement Regarding the Ultimate Beneficial Owner (UBO) must be filed in September

Based on the amendments of Romania's legislation against money laundering and terrorism financing (Law No. 129/2019) as of 30 April 2021, among others, the obligation for companies to file with the Commercial Register the annual statements regarding their beneficial owners (*beneficiari reali*, - "UBO") was reinstated.

We informed you in May that the **term for the filing** had been extended until **1 October 2021**. Please click [here](#).

Many were hoping for a cancellation of the obligation to file a statement in case no changes related to the UBO occurred.

Currently it seems however that all companies have to comply with the filing term for the annual UBO statement. Considering that such term will soon expire, all concerned parties should take action in order to submit the statement with the Commercial Register in September.

Please also note that in the meantime the form of this statement was amended.

We will be happy to answer any questions you may have in this respect.

Sincerely,

The STALFORT Legal. Tax. Audit. team

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